

B A C E E

BANKING ASSOCIATION
FOR CENTRAL
AND EASTERN EUROPE



INSTITUTE OF BANKING
EDUCATION NBS, n.o.

6th International Anti-Money Laundering and Compliance Conference: Fighting Financial Crime

10-11 December 2018, Crowne Plaza Bratislava

PROGRAMME

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DAY 1**10 December 2018 (Monday)****08:00-09:00****Registration****09:00-09:15****Opening Speeches***Peter Szovics, Director, Institute of Banking Education NBS, n.o.**Dr. Sándor Patyi, Chairman of the Banking Association for Central and Eastern Europe (BACEE); Deputy CEO, OTP Banka Slovensko***09:15-09:30****Welcome Speech***Júlia Čillíková, Executive Director, Regulation and Financial Consumer Protection Division, National Bank of Slovakia***SESSION 1:****NEW AND EMERGING REGULATION, REFORM AND RESILIENCE IN COMPLIANCE****09:30-10:00****MONEYVAL country assessments and most common practices***Veronika Mets, Senior Administrator to MONEYVAL Secretariat, Council of Europe*

- Overview of country assessment procedure
- Role of the private sector in country assessments
- Impacts of country assessments
- Most common practices and findings in relation to banking Fis

10:00-10:30**Economic Sanctions and US Foreign Policy***Alison Cooper, Chief, Blocked Assets Administration and Analysis, Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury*

- Overview of U.S. sanctions
- Recent U.S. sanctions developments
- OFAC enforcement actions
- Resources

10:30-10:55**Fintech AML requirements and challenges***Martin Peter, Head of Banking Department, Ministry of Finance of the Slovak Republic*

- FinTech threat or opportunity
- Understanding financial crime risks

10:55-11:25**Coffee Break****SESSION 2:****CUSTOMER IDENTIFICATION REQUIREMENTS AND UBO VERIFICATION****11:25-11:50****Third-party risk exposure. Navigating complex ownership structures***Andrej Kovacik, Key Account Manager | Compliance & Risk Leader and Matus Levocky, Sales Consultant | Compliance & Risk, Bureau van Dijk – A Moody's Analytics Company*

- Value of client data for on-boarding and KYC
- Advanced analytics for risk assessment
- Monitoring in changing environment

11:50-12:15**Compliance in the Cloud : challenges and benefits***Olivier Denis, Senior Product Development Manager, Payment Solutions, EastNets*

- Speed, efficiency + cost of ownership
- Security, Regulations, Data control
- Rapid reaction to an ever changing compliance environment

12:15-12:35**SWIFT Name Screening: To Screen customer & supplier names for effective sanctions and CDD compliance***Gizem Tansu, Head of Financial Crime Compliance Initiatives CE & Austria, SWIFT*

- Name Screening enables you to check entire databases and single names of individuals and companies against a broad range of the most commonly used lists
- Hosted and managed by SWIFT, it can easily be tailored to address local regulatory requirements and institutional risk policies
- SWIFT manages list updates as they occur, enabling you to automatically screen databases as part of your business as usual processes

12:35-12:55

The 1st/2nd and 3rd line of defence, what else should be done?

Mario Tuchscher, Group Anti-Financial Crime, UniCredit SpA

- Do you need the Quality Assurance and if so, how should the scope be defined?
- Methodologies/ approach can vary, but which is the convenient one for you?
- Be careful what you are asking for, since you might get it

12:55 -13:55

Lunch

SESSION 3:

NEW APPROACHES IN COMPLYING WITH AML

13:55-14:20

EBA's approach to creating common understanding of the Risk Based Approach

Endija Springe, AML/CFT Policy Expert, European Banking Authority

- EBA's role and powers
- Draft Regulatory Technical Standards, Guidelines and Opinions
- Q & As

14:20-14:50

A.I. and Machine Learning for real-time AML compliance and financial crime detection

Valeriy Voditchenski, COO, idetect

- A.I. and Machine Learning for financial crime detection - how does it work ?
- The benefits A.I. and ML bring to the compliance teams and risk mitigation
- Is full real-time AML detection and prevention the future

14:50-15:15

The Costs of Non-Compliance: How to Avoid the Storm?

Janis Kaulins, CFA, ACCA, CAMS, CISSP, Director, Financial Crime Practice Leader, Deloitte Central Europe

Diana Balauru Senior Associate, Deloitte Romania

- Implementation status of 4AMLD and enforcement actions
- Other key drivers for AML becoming a top-of-mind issue
- Lessons learned & lessons yet to be learned
- Sustainable AML compliance: Current trends

15:15-15:35

Effective KYC strategy vs. New AML regulation

Ján Gallo, Compliance Risk Manager, Tatra banka, a.s. - member of Raiffeisen Bank International

- Set up a modern KYC strategy for large banks
- Be effective and AML compliant in KYC onboarding and review process
- Use of Best Practice and progressive RegTech

15:35-15:55

Building new tax due diligence as part of AML process

Anna Kramer, Tax Regulatory Compliance Expert, East-West United Bank S.A

- Approach of Luxembourg regulator (CSSF) to tax controls in the scope of AML regulation
- Practical aspects of tax due diligence implementation in AML procedure in EWUB
- Key findings after the first year of implementation

15:55-16:25

Coffee break

SESSION 4:

COMPLIANCE MANAGEMENT IN 2018: CURRENT ISSUES AND GOOD PRACTICE SHARING

16:25-16:50

Importance of honesty and business integrity in international financing institutions

Bandini Chhichhia, Principal, Policy and Ethics, Office of the Chief Compliance Officer, The European Bank for Reconstruction and Development

- International financing institutions (IFIs) are key actors and drivers in any market, and therefore have additional responsibilities to act as model corporate citizens – "beacon of integrity"
- Internal governance (policies, procedures and processes) structure and internal justice system of IFIs
- Trust, transparency and ethics are part of their corporate brand and identity

16:50-17:15

Compliance function in the International Investment Bank: Challenges and Opportunities

Grigory Gruzinov, Director, Compliance Department, International Investment Bank

- Governance, risk and compliance framework
- Compliance risk self-assessment in IIB

17:15-17:40

Smart technology around AML/CFT

Olga Petrovicová, Chief of Compliance, AMLSystem

- Smart technologies in Client onboarding
- Risk scoring, transaction monitoring and transformation of AML Programs
- Challenges facing smart technologies around AML/CFT

18:15

Cocktail Reception

DAY 2

11 December 2018 (Tuesday)

08:30-09:00

Registration

SESSION 5: FIGHTING MONEY LAUNDERING: METHODS AND MARKETS

09:00-09:20

Exchange of information in preliminary investigation proceedings on money laundering

Thomas Liensberger, Public Prosecutor, Klagenfurt Public Prosecutor's Office

- Exchange of information between FIU, PPO and the Court in the context of preliminary judicial (ML) proceedings
- Community instruments for gathering evidence and exchanging information between EU Member States
- The role of Eurojust und Europol in strengthening judicial action on money laundering

09:20-09:40

ML patterns – some crucial international examples

Doris Wohlschlagl-Aschberger, Banking and Capital Market Expert, Vienna

- Gold & Diamonds – no point of source
- Cash & gold - fast and not to be traced
- TBML vs SBML – scam and fraudulent behavior

09:40-10:00

What do money-launderers invest in?

Tereza Bábová, Financial Analytical Office, Czech Republic

- Underlying offences
- Preferences: attractiveness, capability... and fondness
- Cash: but how?

10:00-10:20

The impact of Regulation on Blockchain

Kyle Phillips, Senior Associate, Fieldfisher LLP

- A review of the use of blockchain technology in AML
- How current AML procedures are potentially limiting the use of Blockchain
- The future of blockchain and AML

10:20-10:50

Coffee break

SESSION 6: INTERNATIONAL SANCTIONS IN THE EU, EASTERN EUROPE AND THE CIS

10:50-11:10

Working with U.S. Correspondent Banks

Scott Nance, Principal, Langley Compliance Consulting, LLC

- *How the world looks from a U.S. correspondent bank*
- *What U.S. banks expect from you*
- *Demonstrating your compliance system*
- *Making U.S. correspondent banks your partners in compliance*

11:10-12:25

Roundtable Discussion

Moderator:

Robert Targ, Partner at Diaz Reus & Targ LLP, USA

Participants:

Tomáš Kozák, Director, Common Foreign and Security Policy Department, Ministry of Foreign and European Affairs of the Slovak Republic

Martijn Feldbrugge, Director, Business & Sanctions Consulting Netherlands

Nicolas Marinier, Chief Compliance Officer, East-West United Bank S.A.

Scott Nance, Principal, Langley Compliance Consulting, LLC

12:25-12:30

Closing remarks

12:30

Standing lunch